



KINGSROSE
MINING LIMITED

ASX Announcement
28 October 2019

Connection of mainline power to cut costs at Way Linggo

Kingsrose Mining (ASX: KRM, “Kingsrose” or “the Company”) is pleased to announce that its Way Linggo gold-silver project in Indonesia has been connected to the main power grid in a move which will cut costs significantly.

The power will be supplied at an Indonesian Government-gazetted rate, which is significantly cheaper to Kingsrose Mining than the diesel generators it is currently using.

Initially, the mainline power will supply the processing plant and camp, which will reduce Kingsrose’s cash costs.

However, the connection can be upgraded to meet the demands of any future underground operations. This is important because it will enable Kingsrose to run ventilation and dewatering processes from the mains powerline rather than diesel generators, cutting costs significantly.

Kingsrose Chief Executive Karen O’Neill thanked the operations team for their diligence in completing the project within schedule and budget.

“We will achieve operational savings based on our current production profile and more importantly set ourselves up with a competitive cost basis for going back underground,” Ms O’Neill said.



Figure 1: New Transformer building – Way Linggo



Figure 2: New powerlines erected



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